

# **Revenue Monitor and Capital Investment Programme 2024/25 Month 10 – January 2025**

**Portfolio Holder:** Councillor Abdul Jabbar MBE, Deputy Leader of the Council and Cabinet Member for Value for Money and Sustainability

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**25 March 2025**

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## **Reason for Decision**

The report provides Governance, Strategy & Resources Board with an update as at 31 January 2025 (Month 10) of the Council's 2024/25 forecast revenue budget position (at Annex 1) alongside the financial position of the capital programme together with the revised capital programme 2024/25 to 2028/29 (at Annex 2).

## **Executive Summary**

### **Revenue Position**

The forecast overspend position based on the Month 10 profiled budget is £12.164m which if not addressed would result in a year-end overspend of £14.597m (£14.178m at Month 9).

This financial monitoring report follows on from the previously reported positions and details the potential year end position if no further action is taken to reduce net expenditure. The management actions already implemented for 2024/25 have been factored into the current forecasts and have had a positive impact on the adverse position from that reported at Quarter 1 (£26.033m). Work continues across the organisation to address this position and reduce this position even further.

An update on the Month 10 2024/25 position is detailed within Annex 1.

Information on the forecast year end position of the Dedicated Schools Grant (DSG), and Collection Fund is also outlined in the report.

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## Capital Position

The report outlines the most up to date capital spending position for 2024/25 to 2029/30 for approved schemes. The revised capital programme budget for 2024/25 is £87.460m at the close of Month 10 (£87.260m at Month 9), a net increase of £0.200m. Actual expenditure to 31 January 2025 was £59.145m (67.63% of the forecast outturn).

## Recommendations

That Governance, Strategy & Resources Scrutiny Board:

1. Notes the contents of the report.
2. Notes the forecast profiled budget, being an adverse position of £12.164m at Month 10 and the forecast potential adverse position by year end of £14.597m, with mitigations in place to reduce expenditure as detailed at Annex 1.
3. Notes the use of general earmarked reserves to fund any year end revenue overspend for 2024/25.
4. Notes the forecast positions for the Dedicated Schools Grant and Collection Fund.
5. Notes the revised capital programme for 2024/25 including the proposed virements and the forecast for the financial years to 2029/30 as at Month 10 as outlined in Annex 2.

**Revenue Monitor and Capital Investment Programme 2024/25 Month 10 – January 2025**

**1 Background**

1.1 The Authority's 2024/25 revenue budget was approved by Council on 28 February 2024 at a sum of £299.818m to be met by government grants, Council Tax, Business Rates, and the use of General Earmarked Reserves. This report sets out the updated revenue financial position at Month 10.

1.2 The outturn projection reflects the evolving position of the impact of management actions put in place to mitigate in-year pressures, new developments and changes in the profile of planned expenditure and any additional grants that are announced from the Government.

**2 Current Position**

2.1 As with the monitoring report previously presented, a cautious approach has generally been taken when preparing the current forecasts. However, the continued impact of management actions have been included.

2.2 This Month 10 revenue monitoring report continues to give a general direction of travel and highlights any significant areas of concern which may not just impact on the current year, but if not addressed will impact on the delivery of balanced position in 2025/26. A projected overspend based on the Month 10 profiled budget is £12.164m which if not addressed has a year-end forecast of £14.597m (£14.187m at Month 9).

2.3 The main areas of concern identified in the Month 10 monitoring report (based on the Month 10 profiled budget) are the same as those reported at Month 9 and are:

- Adult Social Care an adverse position of £8.122m,
- Children's Services estimated overspend of £10.171m; and
- Strategic Housing, in particular Temporary Accommodation a forecast overspend of £4.632m.

2.4 The projected net adverse variance is of concern and as a result, management mitigations were and have continued to be actioned and are contributing to the forecast position reported, however demand pressures continue to impact the financial position. Further detail on the mitigations implemented are detailed in Annex 1 and are essential to support the financial resilience of the Council.

2.5 Every effort will be made to reduce the forecast variance by the year end to mitigate any potential impact on the 2025/26 budget, together with the projected budget gap for the following year.

2.6 The original capital programme for 2024/25 totalled £99.683m. The revised capital programme as at Month 10 taking into account any approved carry forwards, approved new funding, new schemes and variations and proposed variations/ re-phasing gives projected revised expenditure of £87.460m (£87.260m as at Month 9). Actual expenditure at Month 10 was £59.145m (67.63% of the forecast outturn).

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Further details of expenditure and schemes within the capital programme can be found in Annex 2.

### **3 Options/Alternatives**

3.1 The options that Governance, Scrutiny & Resources Scrutiny Board might consider in relation to the contents of this report are;

- a) to consider the forecast revenue and capital positions presented in the report.
- b) to propose alternative forecasts.

### **4 Preferred Option**

4.1 The preferred option is that the Board considers the forecasts and changes within this report; option (a) at 3.1.

### **5 Consultation**

5.1 Consultation with the services within the Council and the Director of Finance.

### **6 Financial Implications**

6.1 The full financial implications are detailed in the report.

### **7 Legal Services Comments**

7.1 There are no legal issues at this time.

### **8 Co-operative Agenda**

8.1 Improving the quality and timeliness of the financial information available to citizens of Oldham supports the co-operative ethos of the Council.

8.2 The revenue budget and capital strategy/ programme have been prepared so that they embrace the Council's co-operative agenda with resources being directed towards projects that enhance the aims, objectives and co-operative ethos of the Council. Ongoing budget monitoring is key to ensuring this objective is met.

### **9 Human Resources Comments**

9.1 There are no Human Resource implications.

### **10 Risk Assessments**

10.1 The risk is that the proposed management actions are not achieved in full. Should this be the case then alternatives will be sought and implemented.

### **11 IT Implications**

11.1 There are no IT implications.

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## **12 Property Implications**

12.1 There are no Property implications.

## **13 Procurement Implications**

13.1 There are no Procurement implications.

## **14 Environmental and Health & Safety Implications**

14.1 There are no Environmental and Health and Safety implications.

## **15 Equality, Community Cohesion and Crime Implications**

15.1 There are no Equality, Community Cohesion and Crime implications.

## **16 Implications for Children and Young People**

16.1 There are no direct implications for Children and Young People

## **17 Equality Impact Assessment Completed**

17.1 An equality impact assessment has been included at Annex 3.

## **18 Key Decision**

18.1 Yes

## **19 Key Decision Reference**

19.1 FCR-22-24

## **20 Background Papers**

20.1 The following is a list of background papers on which this report is based in accordance with the requirements of Section 100(1) of the Local Government Act 1972. It does not include documents which would disclose exempt or confidential information as defined by the Act:

File Ref: Revenue Background Papers are contained in Annex 1 including Appendix 1

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File Ref: Capital Background Papers are contained in Annex 2

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## 21 Appendices

### **Annex 1 Revenue Budget Monitoring Report 2024/25 Month 10 – January 2025**

Appendix 1 Directorate Summary Financial Position

### **Annex 2 Capital Investment Programme Report 2024/25 Month 10 – January 2025**

Appendix 1A - Summary - Month 10 - Community Health and Adult Social Care

Appendix 1B - Summary - Month 10 - Children’s Service

Appendix 1C - Summary - Month 10 - Communities

Appendix 1D - Summary - Month 10 - Heritage Libraries and Arts

Appendix 1E - Summary - Month 10 - Place and Economic Growth

Appendix 1F - Summary - Month 10 - Housing Revenue Account (HRA)

Appendix 1G - Summary - Month 10 - Corporate/Information Technology

Appendix 1H - Summary - Month 10 - Capital Treasury & Technical Accounting

Appendix 1I - Summary - Month 10 - Funding for Emerging Priorities

### **Annex 3 Equality Impact Assessment- Financial Monitoring 24-25 (Mth 10)**

**REVENUE BUDGET MONITORING REPORT 2024/25****Month 10 – January 2025****1 Background**

- 1.1 The Authority's 2024/25 revenue budget was approved by Council on 28 February 2024 at a sum of £299.818m to be met by government grants, Council Tax, Business Rates, and the use of General Earmarked Reserves. This report sets out the updated revenue financial position at Month 10.
- 1.2 Under established budget procedures all services are required to monitor and review their approved budgets during the financial year. As part of this process, a forecast of the year-end position has been prepared by all services. The forecast is reported based on a comparison of profiled budgets as at the end of Month 10 which in turn forecasts a potential year end position. The services forecasts include all known commitments, issues, and planned management actions.

**2 Outlook and Budget Context**

- 2.1 The budget for 2024/25 was set against a backdrop of challenging economic and fiscal conditions, with inflationary pressures, high interest rates and low levels of economic growth impacting on local and national finances. The lingering impact of the Covid 19 pandemic and the ensuing cost of living crisis has meant that locally demand for services and the cost of providing those services has been increasing over the last couple of years which has placed further strain on the Council's budgetary position. In addressing these pressures, the Council sought to deliver savings of £19m and apply £10.8m of usable reserves to help balance the need to provide services and to set a balanced budget. In setting the budget it was acknowledged that significant financial pressures remained on the Council over the medium term due to the longer-term impacts of high inflation and demand.
- 2.2 At the 6 February Monetary Policy Committee (MPC) meeting, the Bank of England voted to cut the Base rate by 0.25% from 4.75% to 4.50%. The Bank of England has therefore cut the Base rate for the third time in just over six months, a move that was widely anticipated by the markets following the decision to hold the Base rate at the December meeting. The latest inflation report shows prices rose by 3% in January 25, the highest level since March 24 up from the 2.5% reported in December 24. Many analysts expected a slight increase in inflation however, overall, the headline figure has increased by a further 0.5% from the December 24 figures and is now 1% over the Bank of England 2% target rate. Whilst this is still significantly lower than previous highs and does bring a slight relief to households and business within the borough, that have been struggling with higher mortgage costs and debt repayments, future interest rate cuts in the short term remain uncertain. Given the latest inflation data, many commentators are now indicating that the pace of previously anticipated cuts will ease and a more gradual approach to reducing the Bank Rate will be taken by the Bank of England. Markets are now expecting that the base
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rate is more likely to be 3.50% at the end of 2025 as opposed to the previous forecast of 3%, therefore indicating any changes will be slower and more measured. Moreover, the impact of high inflation on the cost of utilities, fuel and food is such that these costs remain significantly higher than they were a couple of years ago which presents an ongoing challenge in boroughs like Oldham where high levels of deprivation are widespread. The pressures are unlikely to reduce, and the impact is such that these will continue to affect budget setting for future years.

### 3 Current Position

- 3.1 The current net revenue budget of £302.677m remains unchanged from that reported at Month 9.
- 3.2 Following the Month 9 report, the details within this revenue monitoring report outline the general direction of travel for the financial year and highlight any significant areas of concern which may not just impact on the current year, but also when preparing future budgets. An overspend position based on the Month 10 profiled budget is £12.164m which if not addressed is projected to lead to a year-end deficit of £14.597m. This is an adverse movement of £0.419m from that reported at Month 9 which was a forecast adverse variance for the year of £14.178m.
- 3.3 The forecast position at Month 10 is detailed in the table below. Increased demand for services continues to have an impact on the projected position despite several Management actions being implemented during the financial year. Officers are continuing to seek out and implement further actions wherever possible to reduce this gap however there still remains a significant projected budget overspend which has had an impact on the size of the budget gap identified and addressed for 2025/26 and the level of projected Earmarked Reserves.

**Table 1 – Summary of Month 10 Profiled Budget Position**

Directorate	Profiled Budget at Mth 10 £000	Profiled Forecast at Mth 10 £000	Profiled Variance at Mth 10 £000	Outturn based on Mth 10 Variance £000
Community Health and Adult Social Care	64,011	72,133	8,122	9,747
Children's Services	61,753	71,924	10,171	12,205
Public Health	19,668	19,594	(75)	(90)
Place and Economic Growth	57,474	63,344	5,871	7,045
Corporate Services	28,609	26,070	(2,539)	(3,047)
<b>NET DIRECTORATE EXPENDITURE</b>	<b>231,505</b>	<b>253,065</b>	<b>21,550</b>	<b>25,860</b>
Capital, Treasury and Technical Accounting	20,714	11,995	(8,720)	(10,464)
<b>NET COUNCIL EXPENDITURE</b>	<b>252,230</b>	<b>265,060</b>	<b>12,830</b>	<b>15,396</b>
<b>Financed by Locally Generated Income and Government Grants</b>	<b>(252,230)</b>	<b>(252,896)</b>	<b>(666)</b>	<b>(799)</b>
<b>NET VARIANCE</b>	<b>0</b>	<b>12,164</b>	<b>12,164</b>	<b>14,597</b>

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Notes: \* Forecast Outturn figures assume reserves movements shown in Table 3.

### **Significant revenue variances by Directorate**

- 3.4 There are significant variances contained within the projected net overspend position.
- 3.5 As included within previous reports, there are currently three areas which are forecasting significant pressures;
- Adult Social Care is reporting a pressure of £8.122m at Month 10 with an estimated adverse year end position of £9.747m (£9.300m at Quarter 3).
  - Children's Services is reporting a pressure of £10.171m and is forecast to be overspent by £12.205m at the year-end (£11.897m at Quarter), this continues to be the most significant contributing factor to the Council's adverse variance.
  - Within Place and Economic Growth, Strategic Housing and in particular Temporary Accommodation is reporting a pressure of £4.632m for Month 10 and an outturn forecast of £5.558m (£5.823m at Quarter 3).

### **Adult Social Care adverse variance at Month 10 of £8.122m, estimated Year End adverse position of £9.747m (£9.300m at Month 9)**

- 3.6 The Community Health and Adult Social Care service continues to report significant pressures forecast to be £4.771m (£4.770m at Month 9). The service is reporting significant pressures predominantly for people with physical disabilities accessing care at home and short stays following a hospital stay.
- 3.7 The Mental Health service is reporting an adverse position of £2.038m (£1.860m at Month 9). This is a £0.179m adverse movement in the forecast position between the two reporting periods. There has been an increase of five new residential placements between months, alongside backdated payments for support in this area as cases have progressed through the system.
- 3.8 The Learning Disability service is reporting an overspend position of £3.093m (£2.812m at Month 9) which is an increase to the adverse variance of £0.281m. There has been an increase in Supported Living costs as a result of a rate change, with additional Select Support fees, additional costs for direct payments and a reduction in the amount of contribution income being received.

### **Children's Services adverse variance at Month 10 of £10.171m, estimated Year End adverse position of £12.205m (£11.897m at Month 9).**

- 3.9 As highlighted within previous budget monitoring reports, Children's Services demand and cost pressures have continued from previous financial years into this year. Increases in the number of Children Looked After having resulted in increased pressures for differing placements particularly residential, where costs for this provision are significant. Alongside Children Looked After placement costs, the continued reliance on agency staff and an increase in demand for Special Educational Needs and Disabilities (SEND) provision is having an impact on the services' financial position.
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- 3.10 The pressures relating to Children Looked After (CLA), has increased significantly in the last few years. As previously reported in June 2023 there was 550 which had steadily increased to 614 by the end of June 2024. The current number of CLA has reduced and is 591 as at January 2025. Overall, children in residential placements and Children's Social Care, has had an adverse forecast of £12.125m an increase of £0.497m from the £11.629m reported at Month 9. The main reasons for this adverse movement are due to a net increase in placement costs, fostering costs and direct payments between reporting periods.
- 3.11 The Education Skills and Early Years service is projecting a year end adverse variance of £0.186m (£0.369m at Month 9). Between reporting periods, there has been a reduction in the projected costs for Home to School Transport based upon the routes currently in place, along with staff vacancies and additional income for the music service.

**Public Health favourable variance of £0.075m as at Month 10, estimated favourable variance at year end of £0.090m (£0.078m at Month 9)**

- 3.12 Public Health is projecting a favourable position by the financial year end of £0.090m. This position is due to lower than budgeted costs for GP Health Checks and staff vacancies across Leisure Services.

**Place and Economic Growth adverse variance at Month 10 of £5.871m, estimated Year End position at an adverse variance of £7.045m (£7.361m at Month 9)**

### **Communities**

- 3.13 The Communities service area is projecting an adverse position of £5.077m (£5.394m at Month 9) of which Strategic Housing and in particular Temporary Accommodation (TA) are the main driver for this overspend at £5.558m (£5.823m at Month 9). The forecasted year end pressure reported for this service area has reduced by £0.318m between reporting periods due to a reduction in placements and further work with certain TA providers which has resulted in a reduction in the average unit cost that has been factored into the forecasts.
- 3.14 The number of individuals and families in Temporary Accommodation during 2024/25 has continued to follow the recent trajectory. The numbers in temporary accommodation as previously reported at Month 9 was 727, the current number in temporary accommodation is 637. The adverse position reported is as a direct result of the placement cost in hotels, B&B's and other temporary accommodation to house the increased demand.
- 3.15 The Housing Recovery programme is continuing to investigate more cost-effective delivery models of temporary accommodation through leasing, commissioning, and working in partnership with external partners to better meet our resident's needs. The Council is also reviewing its income maximisation opportunities and as part of those opportunities, the Council will implement a policy whereby residents will be asked to contribute towards the cost of their temporary accommodation following an affordability assessment.
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## Economy

- 3.16 The Economy Directorate is reporting a £0.545m projected adverse variance by the financial year end previously £0.448m at Month 9. The main reasons for the increase in adverse variance between periods are additional costs for bus lane contracts and a reduction in parking income. The Estates service area is still reporting a significant adverse position of £1.317m, (£1.393m at Month 9), mainly due to unachieved budget reductions, pressures within repairs and maintenance budget and the impact of delays in the disposal of assets. Projections for Estates at Month 9 continue to indicate that there will be an adverse variance by the end of the financial year, however, mitigations to reduce the projected overspend have positively reduced this adverse position from that reported at Quarter 1 (£2.450m).

## Environment

- 3.17 The Environment service is forecast to be in an adverse position of £1.422m (£1.533m at Month 9) by year end. The main reasons for the reduction in the adverse position at month 10 of £0.110m is additional income received in the Public Protection service and a reduction in the overspend within the Highways service as a result of only essential work being completed. Overall, within the service the adverse variance continues to be due to agency costs, underachievement of income and other related costs.

### **Corporate Services – favourable variance at Month 10 of £2.539m and estimated favourable position at year end of £3.047m (£3.038m at Month 9)**

- 3.18 Corporate Services is projecting a favourable variance at Month 10 which has increased by £0.009m from that reported previously. This main reason for change in forecast position is due to vacant posts not being recruited to as part of the ongoing Management actions introduced to reduce in year budget position.

### **Capital, Treasury and Technical Accounting – favourable variance at Month 10 of £8.720m and estimated favourable position at year end of £10.464m (£10.464m at Month 9)**

- 3.19 The Capital, Treasury and Technical Accounting directorate holds the budgets associated with the Council's Treasury Management activities including interest payable on borrowing and interest receivable on investments and is reporting an underspend of £10.464m at Month 10 which has not changed from that previously reported.
- 3.20 A revised Minimum Revenue Provision (MRP) Policy was presented and subsequently agreed at the Council meeting of 20 January 2024 which is the largest contributing factor to the favourable variance within this area.
- 3.21 As previously reported, there is a favourable variance of £0.799m for Council financing resulting from a review of Grants in lieu of Business Rates against the budgeted provision. This favourable variance is offsetting the reported pressures detailed within this report to result in an overall adverse variance of £14.597m.
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3.22 A detailed revenue table is attached at Appendix 1.

#### **4 Mitigation of Current forecast Budget Position**

4.1 The Local Government Act 1988 specifies that a Local Authority must set and maintain a balanced budget. Failure to do so results in the Council's Section 151 officer having to issue a Section 114 notice to indicate that a Council's forecast income is insufficient to meet its forecast expenditure for that year.

4.2 As detailed in previous reports, in response to the phased overspend and projected outturn position, a series of management actions were implemented to identify options for reducing the projected overspend. The Council's Senior Leadership has been working within their service areas to reduce the in-year pressure through the introduction of a recruitment freeze, and through additional controls on discretionary expenditure. Alongside this, services have been reviewing their ways of working, structures and costs to reduce spend based on a thematic approach:

- Centralising, restructuring and reducing corporate and support services;
- Reviewing and reducing management and administration;
- Reviewing service operations and processes;
- Income maximisation; and
- Reviewing placements, contracts and commissioned services.

The changes identified to date will drive both in year savings and contribute to delivering a balanced position in future years.

4.3 The effectiveness of management action and corporate procedures will continue to be closely monitored by Management Teams up until the end of this financial year. Implementation and management of these actions has seen the projected adverse position reduce from £26.033m at Quarter 1 to £14.579m as detailed in this report. It is important that these actions are continued into the coming financial year to ensure a balanced position for 2025/26.

#### **5 Progress on the delivery of the 2024/25 Approved Budget Savings**

5.1 Table 2 below presents the progress on the delivery of the 2024/25 approved Budget savings which has been updated to reflect the position at Month 10. For savings rated as Amber, work is ongoing to achieve the saving or alternative delivery and in year mitigations are being identified to cover any potential shortfalls which may occur. The Red savings are included in the adverse forecast revenue Month 10 outturn position for 2024/25. If these Red rated budget savings are mitigated downwards, it would have a favourable impact on the forecast position for 2024/25. In addition, savings rated as Red have impacted on the preparation of the 2025/26 revenue budget and work must continue to mitigate any impact on the current financial year.

5.2 In terms of savings, £17.561m of the £20.408m approved budget reduction targets are either delivered or on track to be delivered (Green & Amber), representing 86% of the total

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savings target with a further 14% or £2.847m with a high risk of not being achieved within this financial year. The table below summarises the progress by Directorate:

**Table 2 – Summary on progress on delivery of 2024/25 Approved Budget Reductions**

2024/25 Impact of Approved Budget Reductions	Green £000	Amber £000	Red £000	Total £000
Adult Social Care	(7,100)	(350)	0	(7,450)
Children's Services	(1,961)	(123)	(2,137)	(4,221)
Public Health	(175)	0	0	(175)
Economy	(1,883)	(100)	(610)	(2,593)
Environment	(1,974)	0	(100)	(2,074)
Communities	(234)	0	0	(234)
Corporate	(3,661)	0	0	(3,661)
<b>TOTAL</b>	<b>(16,988)</b>	<b>(573)</b>	<b>(2,847)</b>	<b>(20,408)</b>

### Significant Budget reduction variances by Directorate

- 5.3 As can be seen in the table above, £2.137m of Children's Services budget reductions are rated Red which remains unchanged from the last reported position. These budget reductions are in relation to certain proposals that were aimed at reducing high-cost placements and a proposal for Home to School Transport.
- 5.4 At Month 10, the Place & Economic Growth Directorate budget reductions rated Red are reported at £0.710m which has not changed between reporting periods. As previously reported, these budget reductions are with regard to the disposal of assets and the capitalisation of staff costs for highways and regeneration.
- 5.5 Mitigations for the Red budget reductions continue to be explored with updates to be provided within future reports but given timeframe these are highly unlikely to be achieved.
- 5.6 There has been a £0.350m increase in those budget reductions now rated as Green within the Adult Social Care Directorate. Work will continue of the current £0.573m of budget reductions currently rated as Amber across the council and it is hoped that the majority will continue to move to Green over the remaining two months of the financial year. The Delivery Board will continue its work on the unachieved budget reductions to mitigate the impact on 2024/25 and future years.

## 6 Reserves and Balances

- 6.1 On 1 April 2024, Reserves totalled £72.540m, split between Earmarked Reserves of £49.646m and other reserves such as Revenue Grant Reserve, Schools Reserve and DSG Surplus reserves totalling £22.894m. The General Fund Balance stood at £18.865m. Of the total Earmarked Reserves, approximately 28% are forecast to be spent in 2024/25.

**Table 3 – Summary on Reserves Position**

Directorate	Opening Balance £000	Use of Reserves £000	Contribution to Reserves £000	Anticipated Year End Position £000
Adult Social Care	(3,766)	2,366	-	(1,400)
Children's Services	(814)	-	-	(814)
Public Health	(1,114)	242	(385)	(1,257)
Place & Economic Growth	(3,057)	580	(50)	(2,527)
Corporate	(4,530)	487	-	(4,044)
Capital, Treasury and Technical Accounting	(19,712)	597	(2,115)	(21,230)
Balancing Budget 2024/25	(10,753)	10,753	-	-
Health & Social Care Integration Pooled Fund	(5,900)	1,491	-	(4,409)
<b>Total Earmarked Reserves</b>	<b>(49,646)</b>	<b>16,516</b>	<b>(2,550)</b>	<b>(35,680)</b>
Revenue Grant Reserves	(7,799)	2,209	(350)	(5,941)
<b>Total Reserves</b>	<b>(57,446)</b>	<b>18,725</b>	<b>(2,900)</b>	<b>(41,621)</b>

6.2 The above position has changed by £0.030m between reporting periods due to the reprofiling of the use of the local plan reserve into 2025/26. The current forecast is a 2024/25 year-end balance for Earmarked Reserves at £35.680m and £5.941m of Revenue Grant Reserves.

6.3 There are significant management actions being implemented to address the projected in year deficit which should continue to help reduce the overall gap by the year end, however to the extent that mitigations do not cover the deficit, there would need to be a further call on reserves. Any additional call on reserves to offset any unmitigated forecast deficit in year will adversely impact the financial resilience of the Council and is not sustainable.

## 7 Dedicated Schools Grant

7.1 The table below shows the Dedicated Schools Grant (DSG) current forecast position for 2024/25 and 2025/26 as reported to the Schools Forum on 15 January 2025.

**Table 4 - Dedicated Schools Grant**

DSG Summary 2024/25 to 2025/26	2024/25 Forecast £000	2025/26 Forecast £000
<b>Balance brought Forward</b>	<b>3,702</b>	<b>(573)</b>
<b>Grant Income</b>	<b>350,546</b>	<b>383,370</b>
<b>Expenditure</b>		
Delegated to Schools	315,491	337,373
Retained Centrally	38,689	47,904
Early Years	641	867
<b>Total Expenditure</b>	<b>354,821</b>	<b>386,144</b>
<b>In Year Movement</b>	<b>(4,275)</b>	<b>(2,774)</b>
<b>Closing Balance Surplus / (Deficit)</b>	<b>(573)</b>	<b>(3,347)</b>

- 7.2 This table shows an in-year projected deficit of £4.275m for 2024/25 which reverses the 2024/25 opening cumulative surplus of £3.702m to give a projected outturn deficit for 2024/25 of £0.573m. The adverse position is forecast to increase with an in year 2025/26 forecast deficit of £2.774m; leading to an overall deficit balance of £3.347m at the financial year-end being carried forward into 2026/27.
- 7.3 There has been a significant increase in the level of actual and anticipated net expenditure within the High Needs Block in both 2024/25 and 2025/26 with the largest increases being in relation to funding for special schools (£1.638m), the number and cost of Education Health and Care Plans (EHCP's- £1.600m) and the cost of Out of Borough provision (£1.265m). These trends are set to continue into 2025/26.
- 7.4 It is an important element of the financial management of the Authority that the DSG, wherever possible is not in a deficit position, notwithstanding which, clearly the financial position of the DSG has worsened with a deficit now being forecast for 2024/25 (£0.537m) and 2025/26 (£3.347m). Implementation of the programme of work funded under the Delivering Better Value in SEND combined with the complimentary work undertaken in the North West Change Partnership Programme (NWCPP) and the Early Language Support for Every Child initiative (ELSEC) will be pivotal in the consolidation and future sustainability of the of the DSG in Oldham and work will continue during the remainder of 2024/25, throughout 2025/26 and beyond to ensure that the current position is mitigated as far as is possible going forward.

## 8 Collection Fund

- 8.1 The tables below show the forecast outturn position for the Collection Fund (the technical account within which Council Tax and Business Rates (National Non-Domestic Rates (NDR)) are managed) and the forecast position in relation to the share of balances between the Council and the Greater Manchester Combined Authority precepting Authorities.

**Table 5 – Collection Fund Forecast Position**

Collection Fund Balance	Council Tax £000	NDR £000	Total £000
Balance Brought Forward	190	(1,140)	(950)
Release of estimated (deficit) / surplus carried forward from 2023/24	(332)	1,039	707
<b>Prior Year Balance Brought Forward</b>	<b>(142)</b>	<b>(101)</b>	<b>(243)</b>
Deficit for the Year	1,329	131	1,460
<b>Net Deficit Carried Forward</b>	<b>1,187</b>	<b>30</b>	<b>1,217</b>

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**Table 6 – Collection Fund – 2024/25 Share of Balances; Forecast Position**

<b>Collection Fund Balance</b>	<b>Council Tax £000</b>	<b>NDR £000</b>	<b>Total £000</b>
Share - Oldham Council	1,000	30	<b>1,030</b>
Share – Greater Manchester Combined Authority - Mayoral Police and Crime Commissioner	130	-	<b>130</b>
Share – Greater Manchester Combined Authority - Mayoral General Precept (including Fire and Rescue Services)	57	0	<b>57</b>
<b>Total Deficit</b>	<b>1,187</b>	<b>30</b>	<b>1,217</b>

- 8.2 Council Tax and Business Rates are a significant source of funding for Council services. However, income from these areas can be volatile. The 2024/25 financial year is no different with the on-going impact of the cost-of-living crisis having an impact on Council Tax collection. As such, the financial position of the Collection Fund is under constant review.
- 8.3 The Greater Manchester 100% Business Rates Retention Scheme has continued into 2024/25. Any financial benefits arising from membership within the pilot scheme will continue to be monitored, any beneficial financial resource will be used, if possible, to support the Council's budget and has informed the Budget setting process for 2025/26.
- 8.4 As highlighted in Table 5 and 6 above, current year end Collection Fund projections are showing an overall deficit of £1.217m, with the Council's proportion of this deficit being £1.030m. This deficit position has been reflected within the 2025/26 base budget that was approved by Council on 6 March 2025.

## **9 Summary**

- 9.1 The current projected position at Month 10 has increased the adverse variance since the last reporting period by £0.419m and is reporting a potentially significant overspend position by the end of the financial year. The main reasons for this change in reporting periods are additional placements within Children's Social Care and additional placements and increased costs in Adult Social Care. The reduction in temporary accommodation is encouraging, and it is hoped that as work continues in this area, this position will reduce further by the financial year end. The implementation of management actions particularly around staffing and essential spend have been key in keeping the projected outturn position lower than the position first reported at Quarter 1, however the impacts of demand on certain Council services is evident. As previously reported and can be seen within the council's 2025/26 budget setting papers, these are not just local issues and follow the trend across GM and the country. The projected position is of great concern for the Council and work must continue to reduce this further by the end of the financial year. Due to the significant overspend in 2023/24 and with a challenging budget set for 2025/26, the Council's ability to mitigate the in-year position through short term use of reserves is reduced.
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- 9.2 Whilst 86% of savings are on track to be delivered or are delivered, given the overall financial pressures facing the Council, the uncertainty around the deliverability of the remaining 14% of savings is still of concern and the non-achievement of savings has an impact on the current year and implications on future years budgets. Work is still ongoing in the services areas to develop mitigations, however given that there is only two months of the financial year remaining those currently rated as Red are unlikely to be achieved. Work to ensure those rated as Amber are moved to Green will continue and will be closely monitored through the monthly Delivery Board meetings.
- 9.3 Any use of reserves impacts on the financial resilience of the Council, and detailed within this report is the proposed net use of £13.966m of Earmarked Reserves and £1.859m of Revenue Grant Reserves excluding any use to fund the projected overspend. It is crucial that the use of reserves is kept to an absolute minimum. As highlighted within this report, the use of general reserves to fund any overspend is not sustainable and every effort should be made to ensure that this does not continue into the next financial year.
- 9.4 In view of the adverse variance reported it is important that mitigations are continued to be found and implemented to address the in-year position but also to reduce any impacts on the 2025/26 position.
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## APPENDIX 1 - Directorate Summary Financial Positions

DIRECTORATE	SERVICE AREA	2024 Mth 10 Profiled Budget £000	Mth 10 Profiled Forecast £000	Mth 10 Profiled Variance £000	Annual Forecast Variance £000
Adult Social Care	Commissioning	13,715	13,886	172	206
	Community Business Services	1,104	921	(183)	(219)
	Clusters	2,599	2,529	(71)	(85)
	Community Health & Social Care	23,095	27,071	3,976	4,771
	Director Adult Social Care	1,372	1,392	20	25
	Learning Disability	12,919	15,496	2,577	3,092
	Mental Health	8,347	10,046	1,699	2,038
	Safeguarding	860	792	(68)	(81)
<b>Adult Social Care Total</b>		<b>64,011</b>	<b>72,133</b>	<b>8,122</b>	<b>9,747</b>
Children's Services	Children in Care	34,684	44,492	9,808	11,770
	Childrens Safeguarding	2,535	2,360	(175)	(210)
	Fieldwork & Family Support	9,924	10,920	996	1,195
	Children's Services Intergration	2,952	2,427	(525)	(630)
	Central Education Services	656	699	43	52
	Community / Adult Learning	250	250	(1)	(1)
	Inclusion Service	(70)	(263)	(193)	(232)
	Learning Services	266	234	(32)	(38)
	Learning Services - Early Years	953	953	(0)	(0)
	Post 16 Service	34	35	1	1
	School Support Services	43	(12)	(55)	(66)
	SEND Services	6,263	6,650	387	464
	Skills and Employment	264	269	5	6
	Early Help	2,991	2,902	(88)	(106)
	Troubled Families	7	7	(0)	(0)
Schools	0	0	0	0	
<b>Children's Services Total</b>		<b>61,753</b>	<b>71,924</b>	<b>10,171</b>	<b>12,205</b>
Public Health	Public Health (Client and Delivery)	16,412	16,377	(35)	(41)
	Leisure Services	3,256	3,216	(40)	(48)
<b>Public Health Total</b>		<b>19,668</b>	<b>19,594</b>	<b>(75)</b>	<b>(90)</b>
Place & Economic Growth	Business Growth	179	137	(41)	(50)
	Creating a Better Place	(171)	(171)	0	0
	Estates	(227)	871	1,098	1,317
	Facilities Management	(250)	(476)	(226)	(271)
	Planning	280	187	(93)	(111)
	Property Management	(1,824)	(1,911)	(87)	(105)
	Strategic Housing	279	174	(105)	(126)
	Town Centre and Markets	1,058	966	(91)	(109)
	Building Control	39	261	221	266
	Environmental Management	6,435	6,844	409	491
	Fleet Management	(248)	(248)	(0)	(0)
	Highways	3,506	3,573	67	81
	Public Protection	1,085	1,393	308	370
	Strategic Transport	14,393	14,393	0	0
	Street Lighting	3,570	3,533	(36)	(43)
	Waste Disposal Authority	14,908	14,908	0	0
	Waste Management Service	3,831	4,047	216	259
	Heritage, Libraries and Arts	5,199	5,199	0	0
	Community Safety	412	371	(42)	(50)
	District Partnerships	1,330	1,026	(304)	(365)
Strategic Housing	2,870	7,501	4,632	5,558	
Stronger Communities	165	106	(59)	(71)	
Youth Services Client	658	661	4	4	
<b>Place &amp; Economic Growth Total</b>		<b>57,474</b>	<b>63,344</b>	<b>5,871</b>	<b>7,045</b>

DIRECTORATE	SERVICE AREA	2024 Mth 10 Profiled Budget £000	Mth 10 Profiled Forecast £000	Mth 10 Profiled Variance £000	Annual Forecast Variance £000
Corporate Services	Partnership Support (Borough and GM)	1,704	1,581	(122)	(147)
	Strategic Customer Service	309	142	(167)	(200)
	Chief Executive Management	1,667	1,668	2	2
	Communications and Research	756	745	(11)	(13)
	Customer Services	1,811	1,444	(367)	(440)
	ICT	4,058	4,108	50	60
	Executive Support	471	418	(54)	(64)
	Audit	3,060	2,475	(585)	(702)
	Commissioning and Procurement	491	321	(170)	(204)
	External Funding	49	(46)	(95)	(114)
	Finance	2,301	1,994	(307)	(369)
	Housing Benefit Payments	328	260	(68)	(81)
	Revenues and Benefits	3,735	3,835	100	120
	Transformation and Reform	548	9	(538)	(646)
	HR Strategy	2,616	2,282	(333)	(400)
	Organisational Development	554	395	(159)	(191)
	Democratic and Civic Services	1,455	1,533	79	94
	Elections	361	454	93	112
	Legal	1,467	1,777	310	372
	Registrars	29	(77)	(106)	(127)
Strategy and Performance	840	750	(91)	(109)	
<b>Corporate Services Total</b>		<b>28,609</b>	<b>26,070</b>	<b>(2,539)</b>	<b>(3,047)</b>
Capital Treasury and Technical Accounting	Corporate Expenses	13,907	5,077	(8,830)	(10,596)
	Interest and Investment Expenditure and Income	5,670	5,780	110	132
	Corporate and Democratic Core	836	836	0	0
	Parish Precepts	301	301	0	0
<b>Capital Treasury and Technical Accounting Total</b>		<b>20,714</b>	<b>11,995</b>	<b>(8,720)</b>	<b>(10,464)</b>
Financing	Grants in Lieu of Business Rates	0	0	(666)	(799)
<b>Grand Total</b>		<b>252,230</b>	<b>265,060</b>	<b>12,164</b>	<b>14,597</b>

# CAPITAL INVESTMENT PROGRAMME

## 2024/25 MONITORING REPORT

### Month 10 – January 2025

#### 1 Background

- 1.1 The original capital programme for 2024/25 reflected the priorities outlined in the capital strategy as approved at Cabinet on 12 February 2024 and confirmed at the Council meeting on 28 February 2024.
- 1.2 The position at the end of Month 10 (January 2025) is highlighted in this report.
- 1.3 For the remainder of the financial year, the programme will continue to be monitored and revised to take account of any new developments and changes in the profile of planned expenditure.

#### 2 Current Position

- 2.1 Table 1 below shows the approved capital programme for 2024/25 and a further four years to 2028/29, and reflects the priorities outlined in the capital strategy as approved at Cabinet on 12 February 2024 and confirmed at the Council meeting on the 28 February 2024.

**Table 1 – 2024/29 Capital Strategy**

Directorate Budget	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	Total £000
Community Health and Adult Social Care	4,443	1,000	-	-	-	5,443
Children's Services	4,724	5,058	3,188	2,000	-	14,970
Communities	100	173	-	-	-	273
Place and Economic Growth	83,226	68,621	26,601	17,859	1,000	197,307
Housing Revenue Account (HRA)	628	95	-	-	-	723
Corporate/Information Technology (IT)	2,919	2,809	2,039	3,661	1,000	12,428
Capital, Treasury & Technical Accounting	2,600	-	125	10,120	-	12,845
Funding for Emerging Priorities	1,043	3,318	2,885	2,000	-	9,246
<b>Total Expenditure</b>	<b>99,683</b>	<b>81,076</b>	<b>34,838</b>	<b>35,640</b>	<b>2,000</b>	<b>253,237</b>

(subject to rounding – tolerance +/- £1k)

Funding	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	Total £000
Grant & Other Contributions	(43,834)	(28,633)	(6,494)	(4,054)	-	(83,015)
Prudential Borrowing	(49,638)	(51,646)	(27,851)	(31,494)	(2,000)	(162,629)
Revenue Contributions	(630)	(95)	-	-	-	(725)
Capital Receipts	(5,581)	(702)	(493)	(92)	-	(6,868)
<b>Grand Total</b>	<b>(99,683)</b>	<b>(81,076)</b>	<b>(34,838)</b>	<b>(35,640)</b>	<b>(2,000)</b>	<b>(253,237)</b>

(subject to rounding – tolerance +/- £1k)

The estimated additional costs (annualised) associated the prudential borrowing are outlined below:

Estimated annual additional revenue costs associated with prudential Borrowing (cumulative)	2,234	4,816	6,209	7,784	7,884
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### 3. 2024/25 – 2029/30 Capital Programme

3.1 Following the approval of the Month 9 capital programme, a number of new funding and contributions and realignments/rephasing approvals have taken place as follows:

<b>Table 2 - New Grants /Contributions</b>	<b>2024/25 £000</b>
DFG- Boroughwide Private Contributions	6
S106 Contribution – Failsworth Tow Path	33
Additional CRSTS funding - BPP - Red Route bA62	121
Additional CRSTS funding - Bus Stop Enhancements	39
<b>TOTAL</b>	<b>199</b>

<b>Table 3 - Re-phasing / Re-alignment</b>	<b>2024/25 £000</b>
Local Investment Fund (LIF) – Reallocation to Scheme	(30)
Stoneleigh Park Play Area – Relocation from LIF	30
<b>TOTAL</b>	<b>-</b>

3.2 Following the approved changes since M09 and assuming grant offers are approved, and rephasing resulting from updating the 5 Year Capital Strategy the revised Capital Programme 2024/5 as at M10 is a net Increase of £0.199m.

### 3.5 2024/25 Capital Programme

The table below shows the movements in the 2024/25 Capital programme since the Capital Strategy was set and all approved virements to date, together with those proposed since the last reporting period.

**Table 4 – 2024/25 to 2029-30 Capital Programme**

Directorate	Capital Strategy 2024-29	Approved Virements to M09	Approved Virements M10	Proposed Virements M10	Revised Budget M10	Spend to M10
Budget	£000	£000	£000	£000	£000	£000
Community Health and Adult Social Care	4,443	(1,543)	6	-	2,906	1,987
Children's Services	4,724	2,046	-	-	6,770	1,796
Communities	100	116	(30)	-	186	40
Heritage Libraries and Arts	-	460	-	-	460	4
Place and Economic Growth						
- Corporate Property	8,574	(4,380)	-	-	4,194	2,659
- Environment	343	1,295	63	-	1,701	1,132
- Housing	150	378	-	-	528	334
- Regeneration	57,781	(12,726)	-	-	45,055	40,760
- Transport	16,378	1,024	160	-	17,562	7,813
Housing Revenue Account (HRA)	628	(428)		-	200	-
Corporate / Information Technology (IT)	2,919	379	-	-	3,298	2,620
Capital, Treasury & Technical Accounting	2,600	2,000	-	-	4,600	-
Funding for Emerging Priorities	1,043	(1,043)	-	-	-	-
<b>Grand Total</b>	<b>99,683</b>	<b>(12,421)</b>	<b>199</b>	<b>-</b>	<b>87,460</b>	<b>59,145</b>

(subject to rounding – tolerance +/- £1k)

- 3.6 Given that this is the position as at Month 10 and in view of the current challenges being faced including the pressure caused by the economic position, there must remain an element of uncertainty about the forecast position. A further breakdown of Table 4 on a service-by-service area basis is shown at Appendix 1 (A to I).
- 3.7 Actual expenditure to 31 January 2025 was £59.145m (67.63% of the proposed forecast outturn). This is lower than spending profile last year's (72.38%) at the same period. As would be expected the majority of this spend is within the Place & Economic directorate which amounts for 89.10% of the total 2024/25 Capital Programme spend to date. The position will be kept under review and budgets will be managed in accordance with forecasts.
- 3.8 The revised capital programme for 2024/25 to 2029/30, considering all the above amendments in arriving at the revised forecast position, is shown in Table 5 together with the projected financing profile.
- 3.9 Contrary to previous updates in the year, the table below includes the current year plus the 5 year capital strategy period.

## 2024/25 to 2029/30 Current Capital Programme

Table 5 - 2024/25 – 2029/30 Capital Programme @ M10

Directorate Budget	2024 £000	2025 £000	2026 £000	2027 £000	2028 £000	2029 £000	Total £000
Community Health and Adult Social Care	2,906	4,106	3,000	3,000	-	-	13,012
Children's Services	6,770	10,482	3,151	2,000	-	-	22,402
Communities	186	338	-	-	-	-	523
Heritage Libraries and Arts	460	-	-	-	-	-	460
Place and Economic Growth							
- Corporate Property	4,194	3,818	3,287	3,343	2,055	-	16,696
- Environment	1,701	121	1,116	100	-	-	3,038
- Housing	528	5,677	-	-	-	-	6,205
- Regeneration	45,055	57,417	3,692	12,059	-	-	118,223
- Transport	17,562	13,584	6,903	-	-	-	38,049
Housing Revenue Account (HRA)	200	3,193	206	210	215	219	4,243
Corporate/Information Technology (IT)	3,298	3,165	3,123	2,595	1,877	-	14,058
Capital, Treasury & Technical Accounting	4,600	3,600	2,628	4,373	2,500	5,000	22,702
Funding for Emerging Priorities	-	3,000	2,885	2,000	-	-	7,885
<b>Grand Total</b>	<b>87,460</b>	<b>108,500</b>	<b>29,990</b>	<b>29,680</b>	<b>6,647</b>	<b>5,219</b>	<b>267,495</b>

Funding	2024 £000	2025 £000	2026 £000	2027 £000	2028 £000	2029 £000	Total £000
Grant & Other	(32,783)	(60,800)	(9,736)	(9,558)	(780)	-	(113,657)
Prudential Borrowing	(47,566)	(39,855)	(17,480)	(17,660)	(3,343)	(3,000)	(128,904)
Revenue	(233)	(3,193)	(206)	(210)	(215)	(219)	(4,768)
Capital Receipts	(6,878)	(4,653)	(2,567)	(2,252)	(2,309)	(2,000)	(20,659)
<b>Grand Total</b>	<b>(87,460)</b>	<b>(108,500)</b>	<b>(29,990)</b>	<b>(29,680)</b>	<b>(6,647)</b>	<b>(5,219)</b>	<b>(267,495)</b>

(subject to rounding – tolerance +/- £1k)

### Capital Receipts

- 3.10 The capital programme assumes the availability of £6.878m of capital receipts in 2024/25 for financing purposes. This includes £4.600m to support transformational activity in the General Fund using the flexibility allowed by Government.
- 3.11 The total net usable capital receipts currently received in year is £0.629m, the first call being against the £4.600m outlined above in respect of use of Flexible Receipts.
- 3.12 The capital receipts position as at 31 January 2025 is as follows:

**Table 6 – Capital Receipts 2024/25**

	£000	£000
Capital Receipts Financing Requirement		6,878
Usable Capital Receipt b/fwd.	-	
Actual capital receipts received to date	(629)	
Identified in year capital receipts remaining	(4,510)	
<b>Further Required in 2024/25</b>		<b>1,739</b>

(subject to rounding – tolerance +/- £1k)

- 3.13 Given the significant amount of capital receipts needed to finance the capital programme in this and future years it is imperative that the capital receipts/disposal schedule is adhered to. This is monitored at the monthly Capital Receipts meeting and will be subject to on-going review throughout the year. It is of course recognised that the ongoing economic instability with higher interest rates and the impact on borrowing costs, coupled with the increase cost of living will continue to impact on business/economic activities making capital disposals more challenging.
- 3.14 The Capital Strategy and Capital Programme 2024/29 incorporates an expectation of the level of receipts that is anticipated in each of the respective years and therefore an estimate as to the resultant level of over or under programming in order to present a balanced budget. As can be seen below, the most recent review has produced a forecast which is below the financing projections included in Table 3. Should the currently estimated position prevail then the position would be as illustrated in the table below:

**Table 7 – Capital Receipts 2024/25 to 2028/29**

Capital Receipts	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	£000	£000	£000	£000	£000	£000
Capital Receipts Carried Forward	-	1,739	(2,498)	(1,372)	(1,696)	613
Identified Capital Receipts	(4,510)	(8,890)	(1,440)	(2,577)	-	-
Received in year	(629)					
<b>Total Receipts</b>	<b>(5,139)</b>	<b>(7,151)</b>	<b>(3,938)</b>	<b>(3,949)</b>	<b>(1,696)</b>	<b>613</b>
Capital Receipts Financing Requirement	6,878	4,653	2,567	2,252	2,309	2,000
<b>Over/(Under) programming</b>	<b>1,739</b>	<b>(2,498)</b>	<b>(1,372)</b>	<b>(1,696)</b>	<b>613</b>	<b>2,613</b>

(subject to rounding – tolerance +/- £1k)

- 3.15 Although the capital receipts forecast is currently lower than the required amount, given that this is the month 10 position and there is the opportunity for the forecast to improve, at this stage it is considered appropriate to retain the original forecast and review this during the course of the current year. The consequence should the level of capital receipts fall is either, a corresponding increase in the level of prudential borrowing and hence an impact on the revenue budget, or a reduction in the overall capital programme.

## **4 Conclusion**

- 4.1 A detailed review of the capital programme has been undertaken and realigned and reprofiled across the programme. In addition, further reviews have taken place as part of the overall Capital Strategy and Annual Budget Setting process, and we will continue to reflect developments relating to individual projects/schemes, across all years and re-profile accordingly.
- 4.2 The capital programme is being continually monitored and is reported to Members on a regular basis.

## **5 Appendices**

- 5.1 Appendix 1A - Summary - Month 10 - Community Health and Adult Social Care  
Appendix 1B - Summary - Month 10 - Children's Service  
Appendix 1C - Summary - Month 10 - Communities  
Appendix 1D - Summary - Month 10 - Heritage Libraries and Arts  
Appendix 1E - Summary - Month 10 - Place and Economic Growth  
Appendix 1F - Summary - Month 10 - Housing Revenue Account (HRA)  
Appendix 1G - Summary - Month 10 - Corporate/Information Technology  
Appendix 1H - Summary - Month 10 - Capital Treasury & Technical Accounting  
Appendix 1I - Summary - Month 10 - Funding for Emerging Priorities

**APPENDIX 1: SUMMARY OF CHANGES**

**SUMMARY – Month 10 (January 2025) - Community Health and Adult Social Care**

**APPENDIX 1A**

Service area	Capital Strategy £000	Approved Changes /Virements to M08 £000	Approved Changes /Virements M09 £000	Approved Changes /Virements M10 £000	Proposed Virements M10 £000	Revised Budget M10 £000	Expend to M10 £000
Adult Services	4,443	(1,435)	(108)	6	-	2,906	1,987
<b>Community Health and Adult Social Care Total</b>	<b>4,443</b>	<b>(1,435)</b>	<b>(108)</b>	<b>6</b>	<b>-</b>	<b>2,906</b>	<b>1,987</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY – Month 10 (January 2025) – Children’s Services**

**APPENDIX 1B**

Service area	Capital Strategy £000	Approved Changes /Virements to M08 £000	Approved Changes /Virements M09 £000	Approved Changes /Virements M10 £000	Proposed Virements M10 £000	Revised Budget M10 £000	Expend to M10 £000
Children, Young People and Families (CYPF)	-	1,717	130	-	-	1,847	691
Schools - General Provision	3,545	(1,028)	-	-	-	2,517	828
Schools – Primary	1,084	518	-	-	-	1,602	38
Schools – Secondary	85	3,696	(3,009)	-	-	772	231
Schools – Special	10	21	-	-	-	31	
Schools – New Build	-	-	-	-	-	-	7
<b>Children’s Service Total</b>	<b>4,724</b>	<b>4,925</b>	<b>(2,879)</b>	<b>-</b>	<b>-</b>	<b>6,770</b>	<b>1,796</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY – Month 10 (January 2025) – Communities****APPENDIX 1C**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Approved Changes /Virements to M08 £000</b>	<b>Approved Changes /Virements M09 £000</b>	<b>Approved Changes /Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Local Investment Fund	100	116	-	(30)	-	186	40
<b>Communities Total</b>	<b>100</b>	<b>116</b>	<b>-</b>	<b>(30)</b>	<b>-</b>	<b>186</b>	<b>40</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY – Month 10 (January 2025) – Heritage Libraries and Arts****APPENDIX 1D**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Approved Changes /Virements to M08 £000</b>	<b>Approved Changes /Virements M09 £000</b>	<b>Approved Changes /Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Heritage Libraries and Arts	-	460	0	-	-	460	4
<b>Heritage Libraries and Arts Total</b>	<b>-</b>	<b>460</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>460</b>	<b>4</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY – Month 10 (January 2025) – Place and Economic Growth**

**APPENDIX 1E**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Approved Changes /Virements to M08 £000</b>	<b>Approved Changes /Virements M09 £000</b>	<b>Approved Changes /Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Asset Management – Corporate Premises	5,705	(1,487)	(691)	-	-	3,527	2,581
Asset Management - Education Premises	2,869	(2,202)	-	-	-	667	78
<b>Corporate Property Total</b>	<b>8,574</b>	<b>(3,689)</b>	<b>(691)</b>	<b>-</b>	<b>-</b>	<b>4,194</b>	<b>2,659</b>
Boroughwide District Projects	17	(7)	-	-	-	10	-
Cemeteries and Crematorium	-	46	(46)	-	-	-	-
Countryside	91	(13)	70	-	-	148	148
Parks	235	410	250	30	-	925	502
Playing Fields & Facilities	-	584	-	33	-	617	482
<b>Environment Total</b>	<b>343</b>	<b>1020</b>	<b>274</b>	<b>63</b>	<b>-</b>	<b>1,701</b>	<b>1,132</b>
Private Housing	150	378	-	-	-	528	334
<b>Housing Total</b>	<b>150</b>	<b>378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>528</b>	<b>334</b>
Boroughwide Developments	18,868	4,278	(7,181)	-	-	15,965	13,396
Strategic Acquisitions	4,669	(3,258)	(500)	-	-	911	428
Town Centre Developments	34,244	(12,565)	6,500	-	-	28,179	26,935
<b>Regeneration Total</b>	<b>57,781</b>	<b>(11,545)</b>	<b>(1,181)</b>	<b>-</b>	<b>-</b>	<b>45,055</b>	<b>40,760</b>
Accident Reduction	516	541	(315)	-	-	742	308
Bridges & Structures	3,926	1,496	52	-	-	5,474	1,462
Fleet Management	370	298	615	-	-	1,283	1,005
Highway Major Works/Drainage schemes	11,188	1,847	(4,517)	160	-	8,678	4,178
Minor Works	227	675	(123)	-	-	779	345
Miscellaneous	151	507	(52)	-	-	606	516
<b>Transport Total</b>	<b>16,378</b>	<b>5,364</b>	<b>(4,340)</b>	<b>160</b>	<b>-</b>	<b>17,562</b>	<b>7,813</b>
<b>Place and Economic Growth Total</b>	<b>83,226</b>	<b>(8,472)</b>	<b>(5,938)</b>	<b>223</b>	<b>-</b>	<b>69,040</b>	<b>52,698</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY – Month 10 (January 2025) - Housing Revenue Account (HRA)****APPENDIX 1F**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Approved Changes /Virements to M08 £000</b>	<b>Approved Changes /Virements M09 £000</b>	<b>Approved Changes /Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Housing Revenue Account	628	64	(492)	-	-	200	-
<b>HRA Total</b>	<b>628</b>	<b>64</b>	<b>(492)</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>-</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY Month 10 (January 2025) – Corporate/Information Technology (IT)****APPENDIX 1G**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Approved Changes /Virements to M08 £000</b>	<b>Approved Changes /Virements M09 £000</b>	<b>Approved Changes /Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Information Technology	2,919	3,254	(2,875)	-	-	3,298	2,620
<b>Information Technology Total</b>	<b>2,919</b>	<b>3,254</b>	<b>(2,875)</b>	<b>-</b>	<b>-</b>	<b>3,298</b>	<b>2,620</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY – Month 10 (January 2025) – Capital Treasury and Technical Accounting****APPENDIX 1H**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Approved Changes /Virements to M08 £000</b>	<b>Approved Changes /Virements M09 £000</b>	<b>Approved Changes /Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Cross Cutting /Corporate	2,600	2,400	(400)	-		4,600	-
<b>Capital Treasury and Technical Accounting Total</b>	<b>2,600</b>	<b>2,400</b>	<b>(400)</b>	<b>-</b>		<b>4,600</b>	<b>-</b>

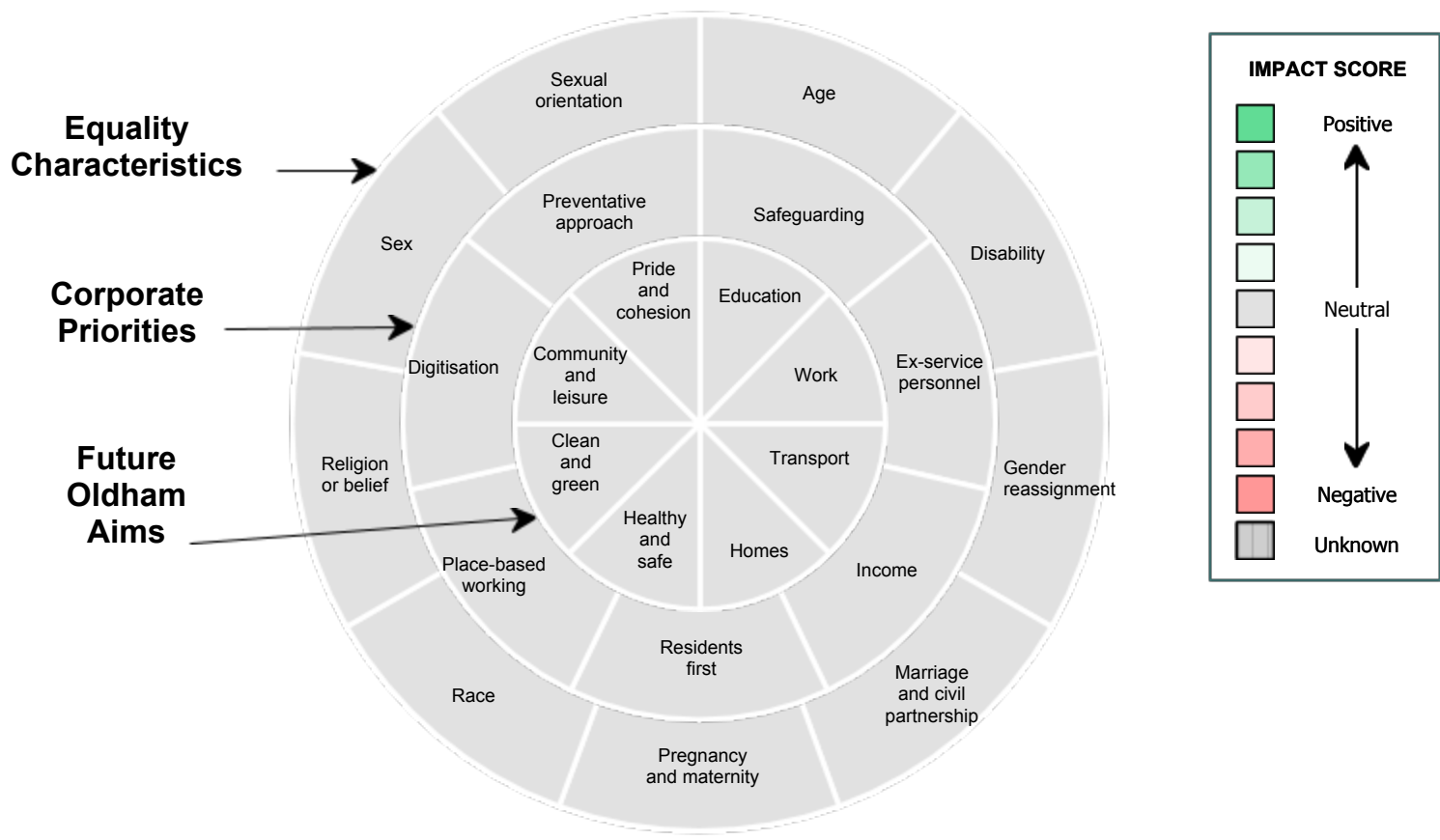
(subject to rounding – tolerance +/- £1k)

**SUMMARY – Month 10 (January 2025) - Funding for Emerging Priorities****APPENDIX 1I**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Approved Changes /Virements to M08 £000</b>	<b>Approved Changes /Virements M09 £000</b>	<b>Approved Changes /Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Funding for Emerging Priorities	1,043	(1,043)	-	-		-	-
<b>Funding for Emerging Priorities Total</b>	<b>1,043</b>	<b>(1,043)</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>

(subject to rounding – tolerance +/- £1k)

Annex 3 - EIA: Financial Monitoring 24/25 (Mth 10)



Annex 3- EIA: Financial Monitoring 24/25 (Mth 10)				
	Impact	Likelihood	Duration	Comment
<b>Equality Characteristics</b>				
Age	Neutral	Possible	Short Term	The report considers the 2024/25 financial position of the Council at Month 10 (31 January 2025) and as such, in isolation has no direct impact on Equality
Disability	Neutral	Possible	Short Term	As Above
Gender reassignment	Neutral	Possible	Short Term	As Above
Marriage and civil partnership	Neutral	Possible	Short Term	As Above
Pregnancy and maternity	Neutral	Possible	Short Term	As Above
Race	Neutral	Possible	Short Term	As Above
Religion or belief	Neutral	Possible	Short Term	As Above
Sex	Neutral	Possible	Short Term	As Above
Sexual orientation	Neutral	Possible	Short Term	As Above
<b>Corporate Priorities</b>				
Safeguarding	Neutral	Possible	Short Term	The report considers the 2024/25 financial position of the Council at Month 10 (31 January 2025) and as such, in isolation has no direct impact on Equality
Ex-service personnel	Neutral	Possible	Short Term	As Above
Income	Neutral	Possible	Short Term	As Above
Residents first	Neutral	Possible	Short Term	As Above
Place-based working	Neutral	Possible	Short Term	As Above
Digitisation	Neutral	Possible	Short Term	As Above
Preventative approach	Neutral	Possible	Short Term	As Above
<b>Future Oldham Aims</b>				
Education	Neutral	Possible	Short Term	The report considers the 2024/25 financial position of the Council at Month 10 (31 January 2025) and as such, in isolation has no direct impact on Equality
Work	Neutral	Possible	Short Term	As Above
Transport	Neutral	Possible	Short Term	As Above
Homes	Neutral	Possible	Short Term	As Above
Healthy and safe	Neutral	Possible	Short Term	As Above
Clean and green	Neutral	Possible	Short Term	As Above
Community and leisure	Neutral	Possible	Short Term	As Above
Pride and cohesion	Neutral	Possible	Short Term	As Above